

FISCAL NOTE

HB 2352 - SB 2246

March 10, 2005

SUMMARY OF BILL: Requires any person who sells fraction interests in oil, gas or other mineral rights to register as an issuer-dealer.

ESTIMATED FISCAL IMPACT:

Increase State Revenues – Not Significant
Increase State Expenditures – Not Significant

Assumptions:

- A not significant increase in state revenues from the collection of registration fees.
- A not significant increase in state expenditures to implement and monitor the provisions of this bill.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director